

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
CHICAGO DIVISION

In re: §
§
BREUGELMANS, JOHN § Case No. 17-29532
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 10/02/2017 . The undersigned trustee was appointed on 10/02/2017 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 47,014.34

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	372.20
Bank service fees	222.52
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 46,419.62

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/30/2018 and the deadline for filing governmental claims was 07/30/2018 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,451.43 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,451.43 , for a total compensation of \$ 5,451.43 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 14.03 , for total expenses of \$ 14.03 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/27/2018 By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit ACase No: 17-29532 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: BREUGELMANS, JOHN

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 10/02/17 (f)

341(a) Meeting Date: 11/09/17

Claims Bar Date: 07/30/18

For Period Ending: 09/27/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Single-family home, Valuation per Lake Co. for pr	975,357.00	0.00		0.00	FA
2. 2014 Jaguar XJR (LEASED AUTO. Location: 10 Hidden	0.00	0.00		0.00	FA
3. (Old electric golf cart. Location: 10 Hidden Brook	350.00	0.00		0.00	FA
4. Household goods and furnishings at replacement val	1,500.00	0.00		0.00	FA
5. 13 year old Sony flat screen TV. 47" Location: 10	50.00	0.00		0.00	FA
6. "36 flatscreen TV. 10 years old Location: 10 Hidde	50.00	0.00		0.00	FA
7. Asus desktop computer with LCD monitor, keyboard,	10.00	0.00		0.00	FA
8. HP multifunction 8610 printer/scanner Location: 10	25.00	0.00		0.00	FA
9. Treadmill. Location: 10 Hidden Brook Dr., North Ba	25.00	0.00		0.00	FA
10. Debtor's necessary wearing apparel Location: 10 Hi	25.00	0.00		0.00	FA
11. Two (2) housecats. Location: 10 Hidden Brook Dr.,	0.00	0.00		0.00	FA
12. Cash	20.00	0.00		0.00	FA
13. First American Bank Location: 10 Hidden Brook Dr.,	5,500.00	0.00		13,164.34	FA
14. RPD Project Management, LLC Location: 10 Hidden Br	44,000.00	0.00		33,850.00	FA
15. Lakeland Asset Management, LLC Location: 10 Hidden	0.00	0.00		0.00	FA
16. Kingsdale Enterprises, LLC Location: 10 Hidden Bro	0.00	0.00		0.00	FA
17. Aston Realty, LLC Location: 10 Hidden Brook Dr., N	0.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)

\$1,026,912.00

\$0.00

\$47,014.34

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 17-29532 ABG Judge: A. BENJAMIN GOLDGAR
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Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 10/02/17 (f)
341(a) Meeting Date: 11/09/17
Claims Bar Date: 07/30/18

TRUSTEE HAS REQUESTED BOOKS AND RECORDS FROM DEBTOR AND FILING MOTION FOR TURNOVER OF FUNDS IN BANK ACCOUNT - 1/11/2018.

Initial Projected Date of Final Report (TFR): 04/30/19 Current Projected Date of Final Report (TFR): 04/30/19

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-29532 -ABG
Case Name: BREUGELMANS, JOHN

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0479 Checking Account

Taxpayer ID No: *****8323
For Period Ending: 09/27/18

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/22/18	13	JOHN BREUGELMANS	BANK ACCOUNT PROCEEDS	1129-000	13,164.34		13,164.34
03/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	13,154.34
04/06/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.55	13,134.79
05/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		18.90	13,115.89
06/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.50	13,096.39
07/03/18		John Breugelmans	Bank proceeds from RPD Project Man. Proceeds from bank accounts	1129-000	33,850.00		46,946.39
07/09/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		18.84	46,927.55
08/01/18	300001	Carol Raber & Associates 2131 Center Avenue Northbrook, IL 60062	Court Reporter Court Reporter	2990-000		372.20	46,555.35
08/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		66.51	46,488.84
09/10/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		69.22	46,419.62

COLUMN TOTALS	47,014.34	594.72	46,419.62
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	47,014.34	594.72	
Less: Payments to Debtors		0.00	
Net	47,014.34	594.72	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****0479	47,014.34	594.72	46,419.62
	47,014.34	594.72	46,419.62
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 47,014.34 594.72

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case Name: BREUGELMANS, JOHN

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0479 Checking Account

Taxpayer ID No: *****8323
For Period Ending: 09/27/18

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

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EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: September 27, 2018

Case Number: 17-29532 Claim Class Sequence
Debtor Name: BREUGELMANS, JOHN

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	COHEN & KROL 105 West Madison Street Chicago, IL 60602	Administrative		\$3,775.75	\$0.00	\$3,775.75
001 2100-00	JOSEPH E. COHEN, Trustee 105 West Madison Street Chicago, IL 60602	Administrative		\$5,465.46	\$0.00	\$5,465.46
000002A 040 5800-00	Department of Treasury-Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$306.67	\$0.00	\$306.67
000001 070 7100-00	Amos Financial LLC 3330 Skokie Valley Road Suite 301 Highland Park, IL 60035	Unsecured		\$1,327,895.80	\$0.00	\$1,327,895.80
000002B 070 7100-00	Dept. of Treasury - Internal Revenue Service P. O. Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$2,918.54	\$0.00	\$2,918.54
000003 070 7100-00	Ronald L Boorstein 150 South Wacker Dr Ste 2100 Chicago, IL 60606	Unsecured		\$75,799.74	\$0.00	\$75,799.74
Case Totals:				\$1,416,161.96	\$0.00	\$1,416,161.96

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-29532

Case Name: BREUGELMANS, JOHN

Trustee Name: JOSEPH E. COHEN

Balance on hand \$ 46,419.62

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$ 5,451.43	\$ 0.00	\$ 5,451.43
Trustee Expenses: JOSEPH E. COHEN	\$ 14.03	\$ 0.00	\$ 14.03
Attorney for Trustee Fees: COHEN & KROL	\$ 3,775.75	\$ 0.00	\$ 3,775.75

Total to be paid for chapter 7 administrative expenses \$ 9,241.21

Remaining Balance \$ 37,178.41

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 306.67 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002A	Department of Treasury- Internal Revenue Service PO Box 7346 Philadelphia, PA 19101- 7346	\$ 306.67	\$ 0.00	\$ 306.67

Total to be paid to priority creditors \$ 306.67

Remaining Balance \$ 36,871.74

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,406,614.08 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Amos Financial LLC 3330 Skokie Valley Road Suite 301 Highland Park, IL 60035	\$ 1,327,895.80	\$ 0.00	\$ 34,808.29
000003	Ronald L Boorstein 150 South Wacker Dr Ste 2100 Chicago, IL 60606	\$ 75,799.74	\$ 0.00	\$ 1,986.95
000002B	Dept. of Treasury - Internal Revenue Service P. O. Box 7346 Philadelphia, PA 19101- 7346	\$ 2,918.54	\$ 0.00	\$ 76.50

Total to be paid to timely general unsecured creditors \$ 36,871.74

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE